



MOONGATE

GROUP

MOONGATE PREMIUM FINANCE

Personal Application Form

THIS PAGE IS INTENTIONALLY LEFT BLANK



MoonGate Premium Finance (MPF)

Sofia House (Ground Floor)
48 Church Street
Hamilton HM 12
Bermuda

Phone: (441) 542-2200
Web: www.moongatebda.bm
Email: reception@moongatebda.bm

APPLICATION FORM

MoonGate Premium Finance (MPF) is a credit product, offered by MoonGate Group Ltd. This product enables you to conveniently spread the cost of your insurance costs/TCD license fees over a series of monthly installments. Currently, MoonGate is offering MPF for motor insurance only; we may expand this product to other insurance lines in the future. To use this facility, you must be a resident in Bermuda, aged 18 years or over and hold a bank account which will support Direct Debit payments. Credit is subject to your credit status. The total amount of credit will not be less than the minimum credit limit of \$1,000. All applications are subject to review.

Preliminary Questions: (please answer all)

- Have you applied for a credit product within the last 6 months (credit card, loan, mortgage)? Yes No
- If you have a current credit product with any financial institution (credit card, loan, mortgage) have you been late more than once on any payment in the last 12 months? Yes No
- Do you have any outstanding judgments or are you a defendant in any suits or legal actions? Yes No
- Do you have any outstanding debts with Bermuda Credit Association, Bermuda Debt Collection Agency or any other Agency/Lawyer's Office? Yes No

If you have answered "yes" to any of the preliminary questions, don't worry: you still may be eligible for MPF. We would recommended that you complete the remaining portions with a CO-APPLICANT.

PLEASE NOTE THAT CO-APPLICANTS ARE JOINTLY AND SEVERALLY LIABLE*

*Under joint and several liability or "all sums", a claimant may pursue an obligation against any one party as if they were jointly liable and it becomes the responsibility of the defendants to sort out their respective proportions of liability and payment. Please consult your legal advisor.



PREMIUM FINANCE LOAN APPLICATION

Personal Information

APPLICANT

Full Name:

Phone (Cell):

Phone (Work):

Email:

Current Address

Street Address:

Street Address:

Parish/ZIP:

Dates: From: To:

Landlord Name:

Landlord Phone:

Previous Address (if less than 2 years at current)

Street Address:

Street Address:

Parish/ZIP:

Dates: From: To:

Landlord Name:

Landlord Phone:

Sensitive Personal Information

Social Insurance #:

Date of Birth:

of Dependents:

Marital Status:

Employment

Current Employer:

Address:

Contact Number:

Position/Title:

FT/PT/Seasonal/Self:

Dates: From: To:

If less than 5 years

Previous Employer:

Address:

Contact Number:

Position/Title:

Dates: From: To:

INCOME (Monthly)

Income (After Deductions)

Salary, Wages, Commissions:

Rental Income:

Child Support and Alimony:

Other Income:

TOTAL INCOME:

EXPENSES (Monthly)

MORTGAGE or RENT Payments:

Loan Payments (car, installment, student, etc.):

Minimum Credit Card Payments:

Child Support and Alimony:

Groceries/Food:

Other: utilities, entertainment, etc.:

TOTAL EXPENSES:

Remaining Balance

The Company shall take all reasonable precautions to prevent any theft, abuse or unauthorized use or sharing of your personal information. Any hard copy data will be held in a locked and secure environment.

Digitally, your information will be stored at a data center, having these U.S. certifications:

- SSAE16 - AICPA's Service Organization Control Reports Standard
- SAS70 - Statement on Auditing Standards (SAS) No. 70
- TIA-942 - Data Center Standard
- Tier III - Guaranteeing 99.982% availability
- PCI DSS - Payment Card Industry Data Security Standard
- HIPAA - Health Insurance Portability and Accountability Act
- FISMA - Federal Information Security Management Act



Personal Information

PREMIUM FINANCE LOAN APPLICATION

CO-APPLICANT

Full Name:

Phone (Cell):

Phone (Work):

Email:

Current Address

Street Address:

Street Address:

Parish/ZIP:

Dates: From: To:

Landlord Name:

Landlord Phone:

Previous Address (if less than 2 years at current)

Street Address:

Street Address:

Parish/ZIP:

Dates: From: To:

Landlord Name:

Landlord Phone:

Sensitive Personal Information

Social Insurance #:

Date of Birth:

of Dependents:

Marital Status:

Employment

Current Employer:

Address:

Contact Number:

Position/Title:

FT/PT/Seasonal/Self:

Dates: From: To:

If less than 5 years

Previous Employer:

Address:

Contact Number:

Position/Title:

Dates: From: To:

INCOME (Monthly)

Income (After Deductions)

Salary, Wages, Commissions:

Rental Income:

Child Support and Alimony:

Other Income:

TOTAL INCOME:

EXPENSES (Monthly)

MORTGAGE or RENT Payments:

Loan Payments (car, installment, student, etc.):

Minimum Credit Card Payments:

Child Support and Alimony:

Groceries/Food:

Other: utilities, entertainment, etc.:

TOTAL EXPENSES:

Remaining Balance

The Company shall take all reasonable precautions to prevent any theft, abuse or unauthorized use or sharing of your personal information. Any hard copy data will be held in a locked and secure environment.

Digitally, your information will be stored at a data center, having these U.S. certifications:

- SSAE16 - AICPA's Service Organization Control Reports Standard
- SAS70 - Statement on Auditing Standards (SAS) No. 70
- TIA-942 - Data Center Standard
- Tier III - Guaranteeing 99.982% availability
- PCI DSS - Payment Card Industry Data Security Standard
- HIPAA - Health Insurance Portability and Accountability Act
- FISMA - Federal Information Security Management Act



MoonGate Premium Finance (MPF)

Sofia House (Ground Floor)
48 Church Street
Hamilton HM 12
Bermuda

Phone: (441) 542-2200
Web: www.moongatebda.bm
Email: reception@moongatebda.bm

PRE-CONTRACTUAL EXPLANATIONS

You will need to complete the Premium Finance Loan Application Form (“**Application**”) with your details to enable a Premium Finance Agreement to be set up.

Pre-contractual Explanations Sheet

It is important that you read these pre-contractual explanations for the Premium Finance Agreement carefully (“**Explanation**”). You should also read the MoonGate Premium Finance MPF Agreement (“**MPF Agreement**”), when it is sent to you. The Explanation and MPF Agreement explain the key features of the MPF Agreement to help you decide whether the product is suitable for your needs and financial situation.

1. What the loan is for

The MPF Agreement can only be used to finance insurance premiums including vehicle license fees (if applicable) and any other amounts payable for changes to your insurance policies. You may use it to pay the premiums under more than one insurance policy and to renew existing insurance policies.

2. Payments

When you receive your quote, the monthly minimum payment you will have to pay (“**Installment**”), and the setup fee and the interest rate will be shown in your MPF Agreement.

MPF will charge:

- \$10.00 or 5%, whichever is greater, of a delinquent Installment, being where any Installment due in accordance with the MPF Agreement has not been paid within five (5) days of the due date as provided in the MPF Agreement;
- \$25.00 for each payment that you make otherwise than by Direct Debit as required by the MPF Agreement;
- \$25.00 for each dishonored Direct Debit; and
- All our reasonable costs, charges, and expenses (together with legal costs recoverable against you) incurred by us in enforcing our rights under the MPF Agreement.

3. Features of the credit agreement that you should be aware of

- a) Under the MPF Agreement every borrower will have a credit limit restricting the aggregate amount which can be borrowed at any given time (“**Credit Limit**”). MPF may change the Credit Limit at any time provided they give written notice of any such change.
- b) In assessing your Application, MPF will search any information a credit reference agency may hold on you. The credit reference agency will add details of the search to any of their records whether or not the Application for credit proceeds. This and other information may be used and/or requested from you to make credit decisions about you and be used to satisfy any anti-money laundering requirements in accordance with the laws of Bermuda.
- c) MPF will take security over any monies payable to you under any insurance policies and/or TCD licensing fees which are financed by the MPF Agreement. This means we can use any money you would normally receive under those insurance policies and/or license fees to repay all or part of the outstanding balance under the MPF Agreement.

4. Consequences of non-payment

Failing to make an Installment or other payment requests when they become due, is a breach of the terms of the MPF Agreement and MPF will take action to recover this amount from you. Any such action may result in the cancellation of the MPF Agreement and any insurance policies and TCD licenses which are financed by the MPF Agreement.

In addition, you will be charged:

\$25.00 for each dishonored Direct Debit (which will be collected at the same time as the next Installment) and all our reasonable costs, charges and expenses (together with legal costs recoverable against you) incurred by MPF in enforcing our rights under the MPF Agreement.

Missing an Installment or other payment request could have severe consequences including, for example, legal proceedings being taken against you and making it more difficult to obtain credit in future. MPF may report non-payment to credit reference agencies and this may adversely affect your credit rating (which most lenders consult when assessing any borrowing application).

If you fail to repay any outstanding amounts which are payable in connection with the MPF Agreement (“**Outstanding Balance**”), MPF may obtain a judgment from the courts of Bermuda, which may make it more difficult to obtain further credit.

5. Right of withdrawal

Starting with the day after you have signed the MPF Agreement, and within 14 days of signing the MPF Agreement, you may exercise your right of withdrawal by writing notifying MPF in writing (“**Withdrawal Notice**”) to MPF at

MoonGate Premium Finance (MPF)

Sofia House (Ground Floor)
48 Church Street
Hamilton HM 12
Bermuda

P: (441) 542-2200

Web: www.moongatebda.bm

Email: reception@moongatebda.bm

In the event you wish to exercise your right of withdrawal, you must pay any Outstanding Balance in full without any undue delay and no later than 30 days after submission of your Withdrawal Notice. Provided any Outstanding Balance is paid within 30 days of submission of your Withdrawal Notice, no interest will be payable on the Outstanding Balance. Payment of any Outstanding Balance must be by either Direct Debit or by debit/credit card over the phone by calling MPF at the number provided above.

If you exercise your right to withdraw from the MPF Agreement you will need to find alternative means to pay for the insurance/license paid for by the MPF Agreement or there is a risk that these may be cancelled.

6. Get more information

If you have any questions about the MPF Agreement, please contact MPF in the first instance. You may also wish to take advice from an independent financial and/or legal advisor.

IF YOU HAVE UNDERSTOOD AND AGREE TO THESE PRE-CONTRACTUAL EXPLANATIONS,

PLEASE COMPLETE THE FOLLOWING SIGNATURE PAGE

ALL APPLICATION INFORMATION IS PRIVATE AND CONFIDENTIAL



Premium Finance Loan Application Form – Signature Page

OFFICE USE ONLY:	
Date Received	_____
Approved?	_____
Manager	_____

MoonGate Premium Finance (MPF)

Sofia House (Ground Floor)
 48 Church Street
 Hamilton HM 12
 Bermuda

Phone: (441) 542-2200
Web: www.moongatebda.bm
Email: reception@moongatebda.bm

Requested Amount to Finance
\$ _____

Declaration

I/we confirm that the information I/we have provided in this application is true and correct to the best of my/our knowledge, and nothing which might affect MoonGate Premium Finance’s (MPF) decision to make this loan has been withheld. I/we authorize MPF to release to, and to collect from, any other credit provider, financial institution, consumer or commercial reporting agency or any other party that MPF, at its sole discretion, determines necessary to evaluate or continue to service my/our loan or credit facility, my/our credit information which includes but is not limited to, information about my/our application for personal and/or business credit, account information, creditworthiness, credit history, credit standing and credit capacity. This authority is given to process this application and will remain in effect as long as I/we am/are indebted to MPF.

I/we hereby authorize MPF to collect, use and disclose personal information (including any sensitive personal information) as required in connection with this application and the granting of the loan, as permitted pursuant to all relevant privacy other laws. I/we hereby expressly consent to MPF collecting, using or disclosing personal information, or providing such personal information to third parties as required. Where this application relates to a company or other legal entity, I/we hereby covenant and warrant that I/we have obtained the appropriate consents to disclose all relevant personal information for the purposes of this application and the granting of the loan, as applicable.

Signature(s)

	_____	_____
	APPLICANT	CO-APPLICANT (Jointly and Severally Liable)
Print	<input type="text"/>	<input type="text"/>
Capacity	<input type="text"/>	<input type="text"/>
	(If signing for a company e.g. Director)	Signature Date

WHAT TO DO WITH YOUR APPLICATION

Email it to reception@moongatebda.bm or bring it to our office address, as listed above

PLEASE INCLUDE:

- Recent Bank Statement (3 months of history)
- Government issued ID (Passport or Driver’s License) and Work Permit (if applicable)
- Salary Confirmation (letter from employer or pay slip)
- Insurance Quote of cover to be financed
- TCD Vehicle Registration
- TCD PASS SLIP - signed by Landlord